

5th China International Recycled Polyester Forum

2-4 Sep 2009

Shanghai, China



Invitation Letter

In Sep 2008 the financial crisis sent world economies into turmoil, punching hardly on global manufacturing industry, and there was no escape for textile and apparel industry of China, which heavily relies on export. Industry giants, such as Zhejiang Jianglong, Hejun Toys Factory, Shandong Cherry Textiles, Zhejiang Jinwu and Hualian Sunshine, went bankrupt one by one.

The woe soon spread to recycling industry. Enterprises have suffered heavy loss as prices slump and the downstream go into a reshuffle, with some going bankrupt and some acquired. Meanwhile with the spread between re-PSF and virgin fiber shrinking and once wiped out, producers of cotton type re-PSF saw their competitiveness seriously damaged. To make the situation worse, capacity of recycling industry have been expanding quickly during the past few years, while the overall operating rate has been maintained at around 60%. As a result there is excess volume that used to be exported but now posed a problem, as demand from overseas falls sharply in the economic downturn.

Currently world financial system is in recovery and so is crud oil value. In China government also took lots of supportive measures to revive its industry, including adjustment to reserve ratio, export rebate rate and VAT. How could we grab opportunities from these positive factors?

- ◆ **Technology Standards & Innovation** — to review past progress and set premise for development in the future.

With industry standards for re-PSF soon to be published, China is expected to step forward to a more standardized market. Meanwhile, we should pay equal concern to international trading standards. As trade barriers keep emerging, it will be helpful for foreign trade enterprises in China to learn about international standards.

Technology innovation is essential for producers to pursue high quality and advanced products. R&D for value-added products may be hampered by financial crisis but development would never stop. Against the backdrop of lusterless economic environment, it is time for enterprises to gain edge by improving their products.

- ◆ **Cooperation and Development** — we cooperate not because financial crises, but for further development.

No cooperation, no development, and challenges are usually accompanied with opportunities. Financial crisis draws players closer and provides more possibilities for cooperation, between upstream and downstream, China and overseas, to revive the industry with joint effort.

With regard to widely concerned issues above, **5th China International Recycled Polyester Forum** will provide an opportunity for players of recycling industry, including fiber producers, traders, facility suppliers, flake suppliers and finish-oil/accessory suppliers to congregate again to give opinions and exchange ideas about current market status and market future.

Participants: Recycled fiber producers, traders, facility suppliers, flake suppliers and finish-oil/accessory suppliers
Senior officials from relevant industry associations
Related institutes and consultants

Supporter: China Chemical Fiber Association (CCFA)

Organizers: Recycled Fiber Committee of CCFA

China Chemical & Fiber Economic Information Network (CCFEI)

Polyester Recycling Forum (PRF) - organized by Gneuß Kunststofftechnik GmbH and

Dr. Thiele Polyester Technology

PCI PET Packaging, Resin & Recycling Ltd

Registration date: 2 Sep 2009

Conference time: 3-4 Sep 2009

Conference place: Shanghai, China

Language: Chinese and English (Simultaneous Interpretation)

Conference Fees: The full registration fee is **US\$800** per person, including the costs of all sessions, conference documentation, lunch, dinner and tea/coffee during the conference time, while excluding hotel accommodation. Group discounts are available. Please inquire for details.

Cancellation & Refunds: A full refund will be made for all written cancellations two weeks before the forum. A 50% refund will be made for written cancellations received 7 days before the forum. Thereafter, no refunds are possible. A substitute may be made at any time.

If you are interested in attending this conference, please send us the Registration Form by email or fax before **20 Aug 2009**. Thus, we can make earlier arrangement, e.g. seat arrangement, etc.

For **bank remittance**, kindly see the following bank details:

BENEFICIARY: Sinofiber Consulting Co., Ltd.

ACCOUNT NUMBER: 044159-8850-09834108091001

BANK: SHANGHAI YANGPU SUB-BRANCH BANK OF CHINA

BANK ADDRESS: No.1116.2/F Pingliang Road, Shanghai 200090, P. R. China

SWIFT CODE: BKCH CNBJ 300

Please visit us at China Chemical & Fiber Economic Information Network (CCFEI), <http://www.ccfeci.net>, for any updates.

Contact person:

Wallace Weng

International Business Director

China Chemical & Fiber Economic Information Network (CCFEI)

Tel: 86-21-51534433 (Ext) 217, 86-21-55216870 (Dir)

Fax: 86-21-55218105

Email: wengyijie@cnfiber.com, wallaceweng@263.net

Website: <http://www.ccfeci.net>